

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
Prepared by: Office of Management & Budget  
For reading: December 19, 2006

CLERK'S OFFICE

APPROVED

Date: 1-9-07

ANCHORAGE, ALASKA  
AR No. 2006-321

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING  
ADDITIONAL ROOM TAX REVENUE OF THREE HUNDRED THIRTY-TWO  
THOUSAND FIVE HUNDRED DOLLARS (\$332,500) TO THE CONVENTION CENTER  
OPERATING RESERVE FUND (202) AND SIXTY-SEVEN THOUSAND FIVE HUNDRED  
DOLLARS (\$67,500) TO THE OFFICE OF ECONOMIC AND COMMUNITY  
DEVELOPMENT AREAWIDE GENERAL FUND (101) TO PROVIDE FOR PAYMENTS  
UNDER THE PROFESSIONAL SERVICES CONTRACT WITH THE ANCHORAGE  
CONVENTION & VISITORS BUREAU (ACVB) AND THE USE AGREEMENT WITH  
CIVICVENTURES.

THE ANCHORAGE ASSEMBLY RESOLVES:


**Section 1.** That additional Room Tax revenue of Three Hundred Thirty-Two Thousand Five Hundred Dollars (\$332,500) is appropriated to the Convention Center Operating Reserve Fund (202) and that sixty-seven thousand five hundred dollars (\$67,500) is appropriated to the Office of Economic and Community Development Areawide General Fund (101) to provide for payments under the professional services contract with the Anchorage Convention & Visitors Bureau (ACVB) and the Use Agreement with CIVICVentures.

**Section 2.** This resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 9<sup>th</sup> day of January, 2007.

  
Chair

ATTEST:

  
Municipal Clerk

Appropriation:  
Convention Center Operating Reserve (Fund 202) - \$332,500  
Office of Economic & Community Development (Fund 101) - \$67,500



**MUNICIPALITY OF ANCHORAGE**  
**ASSEMBLY MEMORANDUM**

No. AM 932-2006

Meeting Date: December 19, 2006

**FROM:** Mayor

**SUBJECT:** APPROPRIATION OF ADDITIONAL ROOM TAX REVENUE OF THREE HUNDRED THIRTY-TWO THOUSAND FIVE HUNDRED DOLLARS (\$332,500) TO THE CONVENTION CENTER OPERATING RESERVE FUND (202) AND SIXTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$67,500) TO THE OFFICE OF ECONOMIC AND COMMUNITY DEVELOPMENT AREAWIDE GENERAL FUND (101) TO PROVIDE FOR PAYMENTS UNDER THE PROFESSIONAL SERVICES CONTRACT WITH THE ANCHORAGE CONVENTION & VISITORS BUREAU (ACVB) AND THE USE AGREEMENT WITH CIVICVENTURES

The attached resolution appropriates an additional four hundred thousand dollars (\$400,000) in Room Tax revenue of which three hundred thirty-two thousand five hundred dollars (\$332,500) is appropriated to the Convention Center Operating Reserve Fund (202), and sixty-seven thousand five hundred dollars (\$67,500) is appropriated to the Office of Economic and Community Development Areawide General Fund (101). This resolution provides the level of appropriation necessary to support payments required under the professional services contract with the Anchorage Convention Center & Visitors Bureau (ACVB) and the Use Agreement with CIVICVentures.

The revised Room Tax forecast is based on year-to-date revenue trends through the 3<sup>rd</sup> quarter of 2006, and an additional boost from the Alaska Federation of Natives Convention that was held in Anchorage in October. Total Room Tax revenue projected to be received in 2006 exceeds 2005 levels by 7.3%.

The accounting detail information follows:

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
<b>REVENUE:</b>		
202-7684-9023	Room Tax	\$200,000
202-7685-9023	Room Tax	132,500
101-9250-9023	Room Tax	<u>67,500</u>
		\$400,000
<b>EXPENDITURES:</b>		
202-7684-3101	Professional Services	\$200,000
202-7685-3101	Professional Services	132,500
101-5108-3101	Professional Services	<u>67,500</u>
		\$400,000

1 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED  
2 RESOLUTION.

3  
4 Prepared by: Janet Mitson, Director, Office of Management and Budget  
5 Concurrence and Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

6 202-7684-9023 BP2006 \$200,000

7 202-7685-9023 BP2006 \$132,500

8 101-9250-9023 BP2006 \$67,500

9 (Subject to Assembly Approval)

10 Concurrence: Denis C. LeBlanc, Municipal Manager

11 Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 004626**Type:** AR\_FundsApprop - Funds Approp ResolutionA RESOLUTION APPROPRIATING ADDITIONAL ROOM TAX  
REVENUE OF THREE HUNDRED THIRTY-TWO THOUSAND FIVE**Title:** HUNDRED DOLLARS (\$332,500) TO THE CONVENTION CENTER  
OPERATING RESERVE FUND (202) AND SIXTY-SEVEN THOUSAND  
FIVE HUNDRED DOLLARS TO OECD FUND 101**Author:** aquinoer**Initiating Dept:** OMB**Date Prepared:** 12/8/06 11:01 AM**Director Name:** Janet Mitson**Assembly****Meeting Date** 12/19/06**MM/DD/YY:****Public Hearing****Date** 1/9/07**MM/DD/YY:**M.O.A.  
2006 DEC -8 PM 2:58  
CLEMS OFFICE**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	12/8/06 11:05 AM	Checkin	aquinoer	Public	004626
OMB_SubWorkflow	12/8/06 11:11 AM	Approve	mitsonjl	Public	004626
Finance_SubWorkflow	12/8/06 11:45 AM	Approve	sinzje	Public	004626
MuniManager_SubWorkflow	12/8/06 11:48 AM	Approve	leblancdc	Public	004626
MuniMgrCoord_SubWorkflow	12/8/06 12:24 PM	Approve	abbottmk	Public	004626